

THE MOST SERIOUS FINANCIAL SCANDAL OF MODERN TIMES**3. THE CHARGES AGAINST GOVERNMENT**

- Successive Governments have orchestrated, co-ordinated and been responsible for a regime, which has encompassed numerous ministries and various arms of state and has tolerated and actively covered up serious banking fraud.
- Has treated major banks such as Lloyds Banking Group as above the law; allowed them to corrupt the rule of law, a foundational principal of our democracy and enabled fundamental principles of British justice to be widely abused.
- Has itself violated EU and UK securities laws, when selling taxpayer-owned shares in Lloyds and Royal Bank of Scotland.¹
- Has provided the FCA and SFO with deliberately inadequate remits.²
- Has appointed as Governor of the Bank of England a leading figure who, in his former role as Chief Executive of the FCA, intentionally failed to investigate multiple instances of serious banking misconduct and fraud.³
- Has so far failed to replace the Financial Reporting Council (FRC), as an independent review recommended in December 2018.⁴
- Has permitted the Police to cover up and not investigate inter alia Lloyds' frauds.⁵
- Has failed to investigate serious banking fraud in the manner and to a standard which other major developed countries might reasonably expect.
- Has participated with Lloyds Banking Group and the FCA over wholly unnecessary and deliberately inadequate reviews of the Halifax Bank of Scotland (HBoS) Reading fraud.⁶
- Has failed to tighten up on the use of non-disclosure agreements (NDAs), as a minister publicly stated a year ago that it would.⁷

¹ See Press Release 7 - How EU & UK securities laws were violated.

² FCA "Our Mission" 2017, page 3

³ Challenging the Bailey Appointment, February 2020 (12 pages)

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https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/767387/frc-independent-review-final-report.pdf

⁵ <https://www.thisismoney.co.uk/money/news/article-7229679/Demands-probe-claims-lenders-forged-signatures-evict-people-homes.html>; <https://www.bristolpost.co.uk/news/bristol-news/watchdog-grill-head-police-lloyds-2645906>

⁶ Press release 10 – Three unnecessary reviews of HBoS Reading Fraud

- Has referred victims of banking fraud to the Financial Conduct Authority (FCA), fully knowing that because Government had provided the FCA with a deliberately inadequate remit, the latter would refuse to investigate their cases.⁸
- Has wilfully dismissed the legitimate concerns of MPs in select committees and debates in Parliament and Westminster Hall for over a decade. Has met other high-level representations on banking fraud simply with silence.

⁷ <https://www.gov.uk/government/news/crack-down-on-misuse-of-non-disclosure-agreements-in-the-workplace>

⁸ <https://harriettbaldwin.com/content/harriett-baldwin-responds-backbench-fca-debate> (Feb 2016)